

FONDOS UNIDOS DE PUERTO RICO, INC.
COMBINED STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>			<u>2007</u>		
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUES						
Gross campaign contributions, next year's campaign (net of estimated uncollectible pledges)	\$ -	\$11,265,767	\$11,265,767	\$ -	\$12,730,731	\$12,730,731
Less donors designated	<u>-</u>	<u>(3,521,459)</u>	<u>(3,521,459)</u>	<u>-</u>	<u>(3,550,505)</u>	<u>(3,550,505)</u>
Net campaign revenue	<u>-</u>	<u>7,744,308</u>	<u>7,744,308</u>	<u>-</u>	<u>9,180,226</u>	<u>9,180,226</u>
Campaign contributions, current and prior years' campaigns (net of donor designated and estimated uncollectible pledges)	436,059	-	436,059	1,224,933	-	1,224,933
In-kind contributions	167,967	-	167,967	1,450,758	-	1,450,758
Other income (expenses), including net realized/unrealized (loss) gain on investments securities and others of (\$881,775) in 2008 and \$41,101 in 2007	(542,225)	-	(542,225)	982,607	-	982,607
Net assets released from restrictions	<u>9,180,226</u>	<u>(9,180,226)</u>	<u>-</u>	<u>9,630,731</u>	<u>(9,630,731)</u>	<u>-</u>
Total revenues	<u>9,242,027</u>	<u>(1,435,918)</u>	<u>7,806,109</u>	<u>13,289,029</u>	<u>(450,505)</u>	<u>12,838,524</u>
EXPENSES						
Program services:						
Fund distributions, including in-kind donations of \$167,967 in 2008 and \$1,450,758 in 2007	8,558,689	-	8,558,689	10,830,967	-	10,830,967
Allocation services	310,633	-	310,633	321,617	-	321,617
Information and referral	221,583	-	221,583	268,908	-	268,908
Volunteer center	107,944	-	107,944	133,776	-	133,776
Success by six	118,741	-	118,741	101,347	-	101,347
Gift in kind and other	<u>182,477</u>	<u>-</u>	<u>182,477</u>	<u>151,590</u>	<u>-</u>	<u>151,590</u>
Total program services	<u>9,500,067</u>	<u>-</u>	<u>9,500,067</u>	<u>11,808,205</u>	<u>-</u>	<u>11,808,205</u>
Supporting services:						
Management and general	873,718	-	873,718	879,971	-	879,971
Fund Raising	<u>951,984</u>	<u>-</u>	<u>951,984</u>	<u>1,090,430</u>	<u>-</u>	<u>1,090,430</u>
Total supporting services	<u>1,825,702</u>	<u>-</u>	<u>1,825,702</u>	<u>1,970,401</u>	<u>-</u>	<u>1,970,401</u>
Total expenses	<u>11,325,769</u>	<u>-</u>	<u>11,325,769</u>	<u>13,778,606</u>	<u>-</u>	<u>13,778,606</u>
CHANGE IN NET ASSETS	(2,083,742)	(1,435,918)	(3,519,660)	(489,577)	(450,505)	(940,082)
NET ASSETS AT BEGINNING OF YEAR	<u>7,821,829</u>	<u>9,180,226</u>	<u>17,002,055</u>	<u>8,311,406</u>	<u>9,630,731</u>	<u>17,942,137</u>
NET ASSETS AT END OF YEAR	<u>\$ 5,738,087</u>	<u>\$ 7,744,308</u>	<u>\$13,482,395</u>	<u>\$ 7,821,829</u>	<u>\$ 9,180,226</u>	<u>\$17,002,055</u>