



**FONDOS UNIDOS DE PUERTO RICO, INC.**  
**COMBINED STATEMENTS OF ACTIVITIES**  
**YEARS ENDED DECEMBER 31, 2007 AND 2006**

	2007			2006		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>REVENUES</b>						
Gross campaign contributions, next year's campaign (excluding estimated uncollectible pledges)	\$ -	\$12,730,731	\$12,730,731	\$ -	\$12,951,216	\$12,951,216
Less donors designated	-	(3,550,505)	(3,550,505)	-	(3,333,397)	(3,333,397)
Net campaign revenue	-	9,180,226	9,180,226	-	9,617,819	9,617,819
Campaign contributions, current and prior years' campaigns (net of estimated uncollectible pledges)	1,224,933	-	1,224,933	381,861	-	381,861
In-kind contributions	1,450,758	-	1,450,758	1,999,369	-	1,999,369
Restricted grant	-	-	-	-	12,912	12,912
Other income, including unrealized gain on investment securities of \$41,101 in 2007 and \$133,886 in 2006	982,607	-	982,607	459,527	-	459,527
Net assets released from restrictions	9,630,731	(9,630,731)	-	10,612,010	(10,612,010)	-
Total revenues	<u>13,289,029</u>	<u>(450,505)</u>	<u>12,838,524</u>	<u>13,452,767</u>	<u>(981,279)</u>	<u>12,471,488</u>
<b>EXPENSES</b>						
Program services:						
Fund distributions, including in-kind donations of \$1,450,758 in 2007 and \$1,999,369 in 2006	10,830,967	-	10,830,967	11,385,824	-	11,385,824
Allocation Services	300,057	-	300,057	264,240	-	264,240
Information and referral	250,428	-	250,428	237,814	-	237,814
Volunteer center	130,696	-	130,696	91,120	-	91,120
Success by six	98,267	-	98,267	86,576	-	86,576
Gift in kind and other	145,431	-	145,431	128,359	-	128,359
Total program services	<u>11,755,846</u>	<u>-</u>	<u>11,755,846</u>	<u>12,193,933</u>	<u>-</u>	<u>12,193,933</u>
Supporting services:						
Management and general	836,852	-	836,852	762,006	-	762,006
Fund Raising	1,031,911	-	1,031,911	982,261	-	982,261
United Way of America Dues	153,997	-	153,997	151,887	-	151,887
Total supporting services	<u>2,022,760</u>	<u>-</u>	<u>2,022,760</u>	<u>1,896,154</u>	<u>-</u>	<u>1,896,154</u>
Total expenses	<u>13,778,606</u>	<u>-</u>	<u>13,778,606</u>	<u>14,090,087</u>	<u>-</u>	<u>14,090,087</u>
<b>CHANGE IN NET ASSETS</b>	(489,577)	(450,505)	(940,082)	(637,320)	(981,279)	(1,618,599)
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>8,311,406</u>	<u>9,630,731</u>	<u>17,942,137</u>	<u>8,948,726</u>	<u>10,612,010</u>	<u>19,560,736</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 7,821,829</u>	<u>\$ 9,180,226</u>	<u>\$17,002,055</u>	<u>\$ 8,311,406</u>	<u>\$ 9,630,731</u>	<u>\$17,942,137</u>

See accompanying notes and independent auditors' report.