

STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2002 AND 2001

	2002			2001		
	Unrestricted	Temporarily	Combined	Unrestricted	Temporarily	Combined
		Restricted	Total		Restricted	Total
REVENUES:						
Campaign contributions - next year's campaign (net of estimated uncollectible pledges)	\$9,702,219	\$10,072,405	\$10,072,405	\$9,702,219	\$9,702,219	\$9,702,219
Campaign contributions - current and prior years' campaigns (net of estimated uncollectible pledges)	661,680		661,680	1,104,137		1,104,137
Net assets released from restriction	9,702,219	-9,702,219	-	9,813,219	-9,813,219	
Other income, including unrealized loss on investment securities of (\$183,889)	7,871		7,871	34,379		34,379
Total revenues	10,371,770	370,186	10,741,956	10,951,735	-111,000	10,840,735
EXPENSES:						
Programs Services:						
Agency distributions	8,492,042		8,492,042	8,622,005		8,622,005
Member agency relations	250,988		250,988	265,655		265,655
Information and referral	200,001		200,001	229,074		229,074
Volunteer center	82,434		82,434	85,216		85,216
Success by six	49,176		49,176	28,368		28,368
	101,835		101,835	99,500		99,500
Gift in kind						

Total program services	9,176,476		9,176,476	9,329,818		9,329,818
Supporting Services:						
Appeal for financial support	503,117		503,117	533,187		533,187
Management and general	736,366		736,366	715,891		715,891
Planning, coordinating and communications	249,093		249,093	258,914		258,914
Total supporting services	1,488,576		1,488,576	1,507,992		1,507,992
Total expenses	10,665,052		10,665,052	10,837,810		10,837,810
CHANGE IN NET ASSETS	-293,282	370,186	76,904	113,925	-111,000	2,925
NET ASSETS AT BEGINNING OF YEAR	5,921,493	9,712,219	15,633,712	5,807,568	9,823,219	15,630,787
NET ASSETS AT END OF YEAR	\$5,628,211	\$10,082,405	\$15,710,616	\$5,921,493	\$9,712,219	\$15,633,712

Notes:

1. Audited financial statements by Deloitte & Touche LLP are available upon request at Fondos Unidos de Puerto Rico, Inc.

2. The above statements do not consider designated amounts to non-affiliated under Federal and State campaigns.